



ETI 9M 2019

28 October 2019

MPR: 13.50%

Sep '19 Inflation Rate: 11.24%

Q2 2019 Real GDP: 1.94%

Ecobank Transnational Incorporated

Statement of Profit or Loss

	9M 2019 (N' million)	9M 2018 (N' million)	% Change
Gross earnings	610,866	572,658	6.67%
Interest and similar income	372,497	354,082	5.20%
Interest and similar expense	(177,048)	(138,863)	27.50%
Net interest income	195,449	215,219	-9.19%
Impairment loss on financial assets	(32,552)	(66,434)	-51.00%
Net interest income after impairment loss on financial assets	162,897	148,784	9.49%
Net Fee and commission income	113,977	100,795	13.08%
Net trading income	97,920	85,030	15.16%
Other operating income	15,263	17,616	-13.36%
Personnel expenses	(128,962)	(114,415)	12.71%
Depreciation & Amortization	(28,029)	(22,799)	22.94%
Other operating expenses	(123,531)	(118,760)	4.02%
Share of gain/(loss) of Associates	(50)	70	-171.76%
Profit before income tax	109,486	96,321	13.67%
Income tax expense	(32,052)	(20,807)	54.05%
Profit after tax	77,434	75,515	2.54%
Profit for the period from discontinued operations	1,404	203	591.49%
Profit for the period	78,838.21	75,717.60	4.12%
Earnings per Share (in Kobo)	227	246	-7.72%

Balance Sheet as at September 30, 2019.

Cash and Cash equivalents	985,980	1,018,763	-3.22%
Investment securities	2,287,360	2,392,193	-4.38%
Loans and Advances	3,839,036	3,964,552	-3.17%
Property Plant and Equipment	292,403	301,237	-2.93%
Other Assets	768,055	547,239	40.35%
Total Assets	8,172,834	8,223,984	-0.62%
Customers' deposits	5,632,565	5,803,572	-2.95%
Borrowings	765,916	750,098	2.11%
Derivative Liabilities	10,616	10,892	-2.53%
Other Liabilities	1,103,515.92	999,349.65	10.42%
Total Liabilities	7,512,614	7,563,911	-0.68%
Total shareholders' equity	660,221	660,073	0.02%

Source: Company Financials, Cowry Research

Final Dividend
N/A

Bonus
N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

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